

Happy New Year! This month's Foundation letter explains some terminology of funding used by Our Rotary Foundation. The amount of money The Rotary Foundation has awarded annually in global grants has more than doubled since the grants were introduced: from \$47.3million in 2013-14 to \$95.6 million in 2019-20. Yet demand for global grants is so high that it has outpaced Annual Fund contributions, which means that not all eligible global grant requests are able to receive funding.

To ensure that the Foundation can fund as many global grants as possible in the future, the Trustees of The Rotary Foundation approved policy changes effective July 1. The changes will have a big impact on the Foundation's ability to support more large-scale, sustainable projects for years to come. To learn the specifics of the updated funding model, refer to July 2021 issue of *Rotary* magazine.

### **OURS FUNDS: A GLOSSARY**

**Annual Fund-SHARE** is the primary source of funding for a broad range of local and international Rotary Foundation activities and our own District 7690 grants -- district and global -- as well as support for PolioPlus and Peace Centers. Every Rotarian Every Year is the initiative to encourage support for the Foundation's Annual Fund plus our District's emphasis on 100% Sustaining Clubs encourages every member and every club to contribute to the Annual Fund. Contributions to Annual Fund-SHARE are directed into two sub-funds: The World Fund and District Designated Funds. Through the SHARE system, contributions to The Rotary Foundation are transformed into grants.

The **World Fund** provides funding for the highest priority activities around the globe. A percentage of SHARE-designated contributions is applied to the World Fund. The Foundation uses the World Fund to pay for grant and program opportunities available to all Rotary districts, including PolioPlus, Rotary Peace Centers, Programs of Scale grants, global grants, and more.

**District Designated Funds (DDF)** can be used by our district to pay for Foundation, club, and district projects that a club and others in the district choose. Our District may use up to half of our DDF to fund district grants. The remainder may be used for global grants or donated to PolioPlus, the peace centers, or another district.

The **Endowment Fund**, financed by cash gifts and bequests left by Rotary members and their families, ensures the long-term viability of the Foundation and its grants and programs. Spendable earnings from the Endowment enable the Foundation to expand existing activities and underwrite new ones. Contributions are invested in perpetuity: A percentage of the total value of the fund is directed annually to Foundation grants and programs.

The beauty of Our Rotary Foundation is the ability to effect the change WE wish to see in the world. Whether we wish to support one or more of our seven Causes (formerly known as Areas of Focus) or our vision extends to a meaningful yet undeveloped mission to improve lives at home or around the world, Our Rotary Foundation is the engine fueled by the support of all 1.2 million Rotarians to realize that vision.

### **Our Causes**

- Promoting peace. Rotary encourages conversations to foster understanding within and across cultures. ...
- Fighting disease. ...
- Providing clean water, sanitation, and hygiene. ...
- Saving mothers and children. ...
- Supporting education. ...
- Growing local economies. ...
- Protecting the environment.

There is so much we can do now to improve lives here and around the world.

Please. Donate your time, donate your funds, and donate your voice. Support Our Rotary Foundation.